

FIELD HOCKEY BC
FINANCIAL STATEMENTS

August 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Directors of Field Hockey BC

Qualified Opinion

We have audited the financial statements of Field Hockey BC, (the Society), which comprise the statement of financial position as at August 31, 2020, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (pages 3 to 10).

In our opinion, except for the possible effects of the matter described in the Basis of Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at August 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for profit organizations, the Society derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended August 31, 2020 and August 31, 2019, current assets as at August 31, 2020 and August 31, 2019, and net assets as at September 1 and August 31 for both the 2019/20 and 2018/19 years. Our audit opinion on the financial statements for the year ended August 31, 2019 was modified accordingly, because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Report on other legal and regulatory requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Burgess Kilpatrick

Burgess Kilpatrick
Chartered Professional Accountants

Vancouver, B.C.
November 17, 2020

FIELD HOCKEY BC
STATEMENT OF OPERATIONS
for the year ended August 31, 2020
(with comparative figures for August 31, 2019)

	2020				2019	
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
REVENUE						
Grants	\$ -	\$ -	\$ 29,117	\$ 161,491	\$ 190,608	\$ 261,345
FHBC Program Contributions	-	-	-	63,520	63,520	98,695
Membership fees, insurance	-	-	-	212,593	212,593	308,742
Interest, miscellaneous income	-	-	-	35,303	35,303	30,081
Merchandise - sales & rentals	-	-	-	82	82	95
Player development	-	-	700	-	700	320
Coaching & umpiring programs	-	-	-	13,831	13,831	4,275
BC tournaments & festivals	-	-	-	1,500	1,500	22,145
Athlete programs	-	-	-	243,003	243,003	299,732
BC teams	-	-	-	-	-	272,465
Hosting	-	-	-	-	-	40,165
Gaming revenue	-	101,918	-	-	101,918	155,012
Canada Emergency Wage Subsidy	-	-	-	127,478	127,478	-
Total revenue	-	101,918	29,817	858,801	990,536	1,493,072
EXPENSES						
Membership fees	-	-	-	97,431	97,431	131,956
Administrative expenses	-	-	2,000	169,106	171,106	143,299
Staff expenses	-	81,000	22,198	322,906	426,104	443,939
Merchandise expenses	-	-	-	1	1	31
Team & technical expenses	-	-	-	-	-	327
Player development	-	-	5,619	-	5,619	41,600
Coaching programs	-	1,310	-	4,945	6,255	9,649
Umpiring programs	-	7,673	-	2,826	10,499	12,770
BC tournaments & festivals	-	-	-	1,572	1,572	29,109
Athlete programs	-	11,935	-	239,540	251,475	318,369
BC teams	-	-	-	-	-	284,558
Hosting expenses	-	-	-	2,031	2,031	49,165
Amortization	2,692	-	-	-	2,692	1,944
Total expenses	2,692	101,918	29,817	840,358	974,785	1,466,716
Excess (Deficit) of Revenue over Expenses	\$ (2,692)	\$ -	\$ -	\$ 18,443	\$ 15,751	\$ 26,356

The accompanying Notes are an integral part of these financial statements.

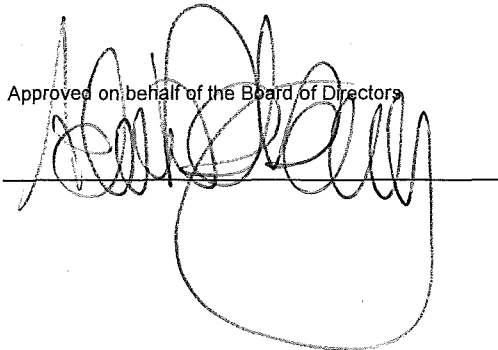
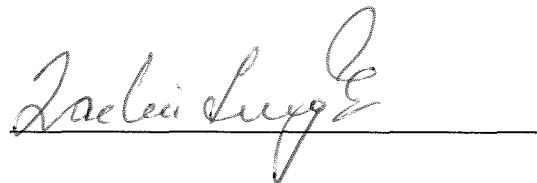
FIELD HOCKEY BC
STATEMENT OF CHANGES IN NET ASSETS
August 31, 2020
(with comparative figures for August 31, 2019)

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Fund	Unrestricted Society Fund	TOTAL	TOTAL
Net assets, beginning balance	\$ 2,304	\$ (25)	\$ -	\$ 190,276	\$ 192,555	\$ 182,162
Adjustment to prior program revenues and expenses	-	-	-	(1,955)	(1,955)	70
	2,304	(25)	-	188,321	190,600	182,232
Add excess (deficit) of revenues over expenses per Statement of Operations (page 3)	(2,692)	-	-	18,443	15,751	26,356
Interfund transfers (Note 6)	10,688	25	-	(10,713)	-	(16,033)
Net assets, ending balance	<u>\$ 10,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 196,051</u>	<u>\$ 206,351</u>	<u>\$ 192,555</u>

FIELD HOCKEY BC
STATEMENT OF FINANCIAL POSITION
 August 31, 2020
 (with comparative figures for August 31, 2019)

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Fund	Society Fund	Total	Total
ASSETS						
Current assets						
Cash and bank - unrestricted	\$ -	\$ -	\$ -	\$ 292,723	\$ 292,723	\$ 326,246
Cash and bank - restricted	-	208,067	52,882	-	260,949	-
Short term investments (Note 4)	-	-	-	48,058	48,058	18,016
Accounts receivable	-	-	-	92,771	92,771	68,556
Inventory	-	-	-	108,991	108,991	86,515
Prepaid expenses	-	-	-	5,582	5,582	2,804
Total current assets	-	208,067	52,882	548,125	809,074	502,137
Cash and bank - internally restricted for reserves	-	-	-	118,994	118,994	155,256
Security deposit - office lease	-	-	-	7,012	7,012	17,638
Tangible capital assets (Note 5)	10,300	-	-	-	10,300	2,304
Total assets	\$ 10,300	\$ 208,067	\$ 52,882	\$ 674,131	\$ 945,380	\$ 677,335
LIABILITIES						
Current liabilities						
Overdraft - restricted Gaming funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25
Accounts payable and accrued liabilities	-	-	-	222,908	222,908	219,928
Deferred fees revenue	-	-	-	25,267	25,267	47,950
Deferred contributions -operating grants (Note 7)	-	-	-	80,911	80,911	61,621
Deferred contributions -other (Note 7)	-	208,067	52,882	-	260,949	-
Total current liabilities	-	208,067	52,882	329,086	590,035	329,524
Long-term debt (Note 9)	-	-	-	30,000	30,000	-
Reserve funds - internally restricted	-	-	-	118,994	118,994	155,256
Total liabilities	-	208,067	52,882	478,080	739,029	484,780
NET ASSETS						
Total net assets per page 4	10,300	-	-	196,051	206,351	192,555
Total liabilities and net assets	\$ 10,300	\$ 208,067	\$ 52,882	\$ 674,131	\$ 945,380	\$ 677,335

Approved on behalf of the Board of Directors

FIELD HOCKEY BC
STATEMENT OF CASH FLOWS
 August 31, 2020
 (with comparative figures for August 31, 2019)

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Fund	Society Fund	Total	Total
Cash flows from operating activities						
Cash received from grants	\$ -	\$ 309,974	\$ 82,000	\$ 180,781	\$ 572,755	\$ 408,073
Cash received from members and others	-	-	700	614,052	614,752	1,068,010
Cash paid to suppliers	-	(20,918)	(7,620)	(530,760)	(559,298)	(1,103,957)
Cash paid to employees	-	(81,000)	(22,198)	(322,906)	(426,104)	(443,939)
Net cash generated(used) through(in) operating activities	-	208,056	52,882	(58,833)	202,105	(71,813)
Cash flows from financing and investing activities						
Purchase of tangible capital assets	(10,688)	-	-	-	(10,688)	(2,635)
Proceeds from long-term loan	-	-	-	30,000	30,000	-
Interest received	-	11	-	98	109	101
Bank charges and interest paid	-	-	-	(295)	(295)	-
Net cash generated(used) through(in) financing and investing activities	(10,688)	11	-	29,803	19,126	(2,534)
Interfund transfers	10,688	25	-	(10,713)	-	-
Net increase (decrease) in cash	-	208,092	52,882	(39,743)	221,231	(74,347)
Cash and cash equivalents, beginning of the year	-	(25)	-	499,518	499,493	573,840
Cash and cash equivalents, end of the year	<u>\$ -</u>	<u>\$ 208,067</u>	<u>\$ 52,882</u>	<u>\$ 459,775</u>	<u>\$ 720,724</u>	<u>\$ 499,493</u>
Represented by:						
Cash	\$ -	\$ -	\$ -	\$ 1,238	\$ 1,238	\$ 1,254
Bank - HSBC General Account	-	-	52,882	410,479	463,361	480,248
Bank - Gaming (Restricted)	-	208,067	-	-	208,067	(25)
Short-term investment	-	-	-	48,058	48,058	18,016
	<u>\$ -</u>	<u>\$ 208,067</u>	<u>\$ 52,882</u>	<u>\$ 459,775</u>	<u>\$ 720,724</u>	<u>\$ 499,493</u>

FIELD HOCKEY BC
NOTES TO FINANCIAL STATEMENTS
August 31, 2020

1. PURPOSE OF THE ORGANIZATION

Field Hockey BC is a non-profit Society registered under the B.C. Society Act on December 31, 1992. The Society has tax-exempt status under the Income Tax Act.

The purposes of the Society are:

- a) To foster, promote and encourage the development and organization of field hockey within the Province of British Columbia, from the recreational level of participation through to the pursuit of excellence.
- b) To develop, promote and administer programs that encourage the development of the sport of field hockey for players, coaches, umpires and volunteers within the Province of BC;
- c) To make, maintain and enforce rules and regulations for the control and governance of Field Hockey in British Columbia.
- d) To be the official British Columbia representative at meetings of Field Hockey Canada, and to provide a liaison between Field Hockey Canada and the players, coaches, officials and volunteers in British Columbia who are involved in the game of field hockey.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following significant accounting policies:

The Society follows the deferral fund method of accounting for contributions.

a) Fund Accounting

Revenues and expenses related to program delivery and administrative activities are reported in the Society Fund.

Revenue and expenses related to specific programs and activities financed by the province of BC are reported in the Restricted Gaming Fund and Other Restricted Fund.

The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Society's tangible capital assets.

b) Use of Estimates

The preparation of financial statements in conformity with ASNPO, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the financial position date and the reported amounts of revenues and expenses during the year. Assumptions are based on a number of factors including historical experiences, current events and actions that the organization may undertake in the future, and other assumptions that are believed reasonable under the circumstances. Actual results could differ from those estimates under different conditions and assumptions. Estimates are used when accounting for the useful lives of tangible capital assets.

c) Revenue Recognition

i) Contributions

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

FIELD HOCKEY BC
NOTES TO FINANCIAL STATEMENTS
August 31, 2020

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

c) Revenue Recognition (continued)

ii) Grants and Memberships Received in Advance

Grant and membership payments received in advance represent funding and membership fees received in the current year but related to the following year.

d) Inventory

Inventory includes various clothing and supplies held for distribution to teams and associated individuals, and is measured at the lower of cost and replacement value. Cost is determined using the first-in-first-out method.

e) Tangible capital Assets

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over the assets' estimated useful lives:

Vehicles	5 years
Computer equipment	3 years
Office furniture and equipment	10 years

f) Financial Instrument Measurement

Financial assets and financial liabilities are initially measured at fair value. Subsequently, all financial assets and financial liabilities are measured at amortized cost.

Financial assets measured at amortized cost include cash, term deposits, accounts receivable and grants receivable.

Financial liabilities measured at amortized cost include bank overdraft and accounts payable and accrued liabilities.

3. DIRECTOR AND EMPLOYEE REMUNERATION

For the fiscal year, the Society paid the Executive Director total remuneration of \$106,940 for the year consisting of \$100,000 gross salary and \$6,940 in approved benefits and expenses. No other employees earn in excess of \$75,000. No remuneration is paid to any members of the Board of Directors. This disclosure is provided in accordance with the requirements of BC's Societies Act.

4. SHORT TERM INVESTMENTS

Short term investments include are comprised of two 30 day term deposits bearing interest at 0.15%: \$18,043.16 maturing September 8, 2020 (2019 - interest at 0.15% and maturing September 9, 2019) and \$30,014.92 maturing September 11, 2020.

FIELD HOCKEY BC
NOTES TO FINANCIAL STATEMENTS
August 31, 2020

5. TANGIBLE CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	
			<u>2020</u>	<u>2019</u>
Vehicles	\$ 32,742	\$ 32,742	\$ -	\$ -
Computer equipment	19,858	17,517	2,341	1,756
Office furniture and equipment	<u>23,221</u>	<u>15,262</u>	<u>7,959</u>	<u>548</u>
	<u>\$ 75,821</u>	<u>\$ 65,521</u>	<u>\$ 10,300</u>	<u>\$ 2,304</u>

6. INTERFUND TRANSFERS

Amounts of \$10,688 and \$25 were transferred respectively from the Society Fund to the Capital Asset and Gaming Funds. The former transfer was to fund the purchase of capital assets in the year and the latter to fund the beginning balance overdraft in the Gaming Fund. Prior year transfers reflect net amounts moved to internal reserves from the Society Fund.

7. DEFERRED CONTRIBUTIONS

The deferred operating grants reported in the Society Fund represent operating funding received in the current period that is related to the subsequent year. The other deferred grants reported in the Gaming and Other Restricted Fund include the unspent portion of current period special-purpose grants resulting from sports event cancellations and postponements due to Covid-19 (Gaming Fund -\$53,067; Other Restricted Fund \$52,882); and \$155,000 of Gaming grants received in the current period that relates to the subsequent period.

	<u>Deferred operating grants</u>		<u>Other deferred grants</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Balance, beginning of year	\$ -	\$ 69,893	\$ -	\$ 9,341
Less: amount recognized as revenue	-	(69,893)	-	(9,341)
Plus: contributions received in the year	242,402	204,694	392,685	265,012
Less: amounts recognized as revenue	<u>(161,491)</u>	<u>(143,073)</u>	<u>(131,736)</u>	<u>(265,012)</u>
Balance, end of year	<u>\$ 80,911</u>	<u>\$ 61,621</u>	<u>\$ 260,949</u>	<u>\$ -</u>

FIELD HOCKEY BC
NOTES TO FINANCIAL STATEMENTS
 August 31, 2020

8. LEASE OBLIGATIONS

The Society entered into a lease for its office premises under an agreement beginning October 1, 2019 and expiring September 30, 2024, with the option to renew for a further five year term. In response to the Covid-19 pandemic and in accordance with the Canada Emergency Commercial Rent Assistance (CECRA) program, the lease was renegotiated to abate the basic monthly rent of \$3,640.50 plus GST until June 30, 2021 and extend the original term of the lease to September 30, 2025. The Society is additionally responsible for the operating costs under the building lease.

The Society has also entered into a month-to-month lease for its storage premises under an agreement beginning July 1, 2020 with monthly rent of \$1,187.67 plus GST. In response to storage access issues due to building improvements, the landlord agreed to abate the first two months of storage space rent.

Future minimum lease payments are as follows:

	<u>Basic Rent</u>	<u>Estimated Total Rent</u>
September 1, 2020 to August 31, 2021	\$ 7,645	\$ 56,717
September 1, 2021 to August 31, 2022	\$ 48,206	\$ 97,278
September 1, 2022 to August 31, 2023	\$ 48,419	\$ 97,491
September 1, 2023 to August 31, 2024	\$ 50,755	\$ 99,827
September 1, 2024 to August 31, 2025	\$ 50,967	\$100,039

9. LONG TERM DEBT

On April 27, 2020 the Society received the \$40,000 Canada Emergency Business Account (CEBA), made available by the federal government as a loan due to the Covid-19 pandemic. If the loan is repaid on or before December 31, 2022, no interest is payable and 25% or \$10,000 of the loan will be forgiven. The \$10,000 forgivable portion of the loan has been recognized as grant revenue in the year. If the remaining \$30,000 balance is unpaid by December 31, 2022, the revenue recognition will be reversed at that time and the full \$40,000 loan amount will be converted to a three-year term loan with fixed interest of 5% per annum. This loan will have no payments required until January 31, 2023, with all outstanding principle and interest required to be paid in full by December 31, 2025. The Canadian government has not required any security for this loan.

FIELD HOCKEY BC
NOTES TO FINANCIAL STATEMENTS
August 31, 2020

10. FINANCIAL INSTRUMENTS

Financial instruments of the Society consist of cash, investments, accounts receivable, bank indebtedness and accounts payables.

Unless otherwise noted, it is our opinion that the organization is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

The Society is exposed to financial risk that arises from the fluctuation in interest rates and in the credit quality of its customers and funders.

Credit risk

Credit risk is the risk of loss resulting from failure of an individual or group to honour their financial obligations. The Society's credit risk consists primarily of accounts receivable. The Society also has credit risk with regards to cash and cash equivalents and investments, which is minimized by the fact that these financial assets are held with reputable and major financial institutions.

Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Society is not exposed to significant currency risks.

Interest rate risk

Interest rate risk is the risk that the Society's investments will change in fair value due to future fluctuations in market interest rates. The Society is not exposed to significant interest rate risk.

Liquidity risk

Liquidity risk is the risk of being unable to meet cash requirements or to fund obligations as they become due. The Society is exposed to liquidity risk with respect to the financial liabilities recognized in the statement of financial position.

There have been no significant changes in these risk exposures from the prior period.

11. COVID-19 PANDEMIC

In March 2020, the World Health Organization declared a global pandemic due to the disease known as COVID-19 for which the impacts are expected to be far reaching. The measures put in place such as cancellation and postponement of sports events are having multiple impacts on provincial and local sports organizations in BC. The Society, as part of the sports community, is aware and monitoring changes for sports operations. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Society in future periods. The Society is dependent upon the ongoing receipt of government, membership and grant funding to ensure the continuance of its programs. At the date of this report, management has no reason to believe that this funding will not continue.

**FIELD HOCKEY BC
UNAUDITED
INFORMATION SUPPLEMENTAL TO THE FINANCIAL STATEMENTS
August 31, 2020**

SCHEDULE 1 (PAGE 1 OF 3)

REVENUE DETAILS
Year ended August 31

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
Grants						
Province of BC - Core Grant	\$ -	\$ -	\$ -	\$ 151,491	\$ 151,491	\$ 151,345
Province of BC - Hosting BC	-	-	-	-	-	10,000
Province of BC - Lead Forward	-	-	2,000	-	2,000	-
Integrated Performance System	-	-	27,117	-	27,117	80,000
Regional Centre Victoria - Province of BC	-	-	-	-	-	10,000
Regional Centre Lower Mainland-Province of BC	-	-	-	-	-	10,000
Government of Canada - CEBA Grant	-	-	-	10,000	10,000	-
Total Grants	\$ -	\$ -	\$ 29,117	\$ 161,491	\$ 190,608	\$ 261,345
FHBC Program Contributions						
Athlete Programs - Regional Men	\$ -	\$ -	\$ -	\$ 12,275	\$ 12,275	\$ 12,285
Athlete Programs - Regional Women	-	-	-	51,245	51,245	57,310
BC Teams - Men	-	-	-	-	-	9,420
BC Teams - Women	-	-	-	-	-	19,680
Total FHBC Program Contributions	\$ -	\$ -	\$ -	\$ 63,520	\$ 63,520	\$ 98,695
Membership fees, insurance						
BC Fees - Senior	\$ -	\$ -	\$ -	\$ 70,356	\$ 70,356	\$ 71,877
BC Fees - Junior (U13-U18)	-	-	-	36,006	36,006	74,630
BC Fees - Jr. Affiliate (U11-U12)	-	-	-	5,814	5,814	15,390
BC Fees - Jr. Affiliate (U7-U10)	-	-	-	3,384	3,384	14,427
BC Fees - Associate Member	-	-	-	726	726	330
BC Fees - Coach	-	-	-	102	102	1,446
BC Fees - Official	-	-	-	156	156	96
BC Fees - Jr. Affiliate Coach	-	-	-	-	-	24
BC Fees - Jr. Affiliate Official	-	-	-	36	36	36
Total BC Fees	-	-	-	116,580	116,580	178,256
FHC Fees - Senior	-	-	-	70,356	70,356	71,877
FHC Fees - Junior (U13-U18)	-	-	-	22,239	22,239	46,074
FHC Fees - Jr. Affiliate (U11-U12)	-	-	-	969	969	2,565
FHC Fees - Jr. Affiliate (U7-U10)	-	-	-	1,128	1,128	4,809
FHC Fees - Coach	-	-	-	306	306	4,338
FHC Fees - Official	-	-	-	486	486	288
FHC Fees - Jr. Affiliate Coach	-	-	-	-	-	6
FHC Fees - Jr. Affiliate Official	-	-	-	9	9	9
Total FHC Fees	-	-	-	95,493	95,493	129,966
Insurance	-	-	-	270	270	270
VFHL ID Cards	-	-	-	250	250	250
Total Membership fees, insurance	\$ -	\$ -	\$ -	\$ 212,593	\$ 212,593	\$ 308,742

Continued...

**FIELD HOCKEY BC
UNAUDITED
INFORMATION SUPPLEMENTAL TO THE FINANCIAL STATEMENTS
August 31, 2020**

SCHEDULE 1 (PAGE 2 OF 3)

REVENUE DETAILS continued
Year ended August 31

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
Interest, Miscellaneous Income						
Interest	\$ -	\$ -	\$ -	\$ 98	\$ 98	\$ 89
Sponsorship	-	-	-	7,500	7,500	12,500
Donations	-	-	-	330	330	14,050
Miscellaneous	-	-	-	27,375	27,375	3,262
Vendors	-	-	-	-	-	180
Total Interest, Miscellaneous Income	\$ -	\$ -	\$ -	\$ 35,303	\$ 35,303	\$ 30,081
Merchandise - Sales & Rentals						
Miscellaneous clothing	\$ -	\$ -	\$ -	\$ 82	\$ 82	\$ 95
Total Clinic & Course Fees	\$ -	\$ -	\$ -	\$ 82	\$ 82	\$ 95
Player Development						
Schools Program	\$ -	\$ -	\$ 700	\$ -	\$ 700	\$ 320
Total Player Development	\$ -	\$ -	\$ 700	\$ -	\$ 700	\$ 320
Coaching & Umpiring Programs						
Coaching Certification (NCCP)	\$ -	\$ -	\$ -	\$ 4,945	\$ 4,945	\$ -
Umpiring Certification	-	-	-	8,886	8,886	4,275
Total Clinic & Course Fees	\$ -	\$ -	\$ -	\$ 13,831	\$ 13,831	\$ 4,275
BC Tournaments & Festivals						
Men - U18 Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700
Men - U15 Club	-	-	-	-	-	1,600
Men - U13 Festival	-	-	-	-	-	525
Women - U18 Club	-	-	-	-	-	4,500
Women - U15 Club	-	-	-	-	-	3,960
Women - U13 Festival	-	-	-	-	-	2,625
Women - Senior Indoor	-	-	-	1,500	1,500	2,400
VIT	-	-	-	-	-	3,835
Total BC Tournaments & Festivals	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 22,145

Continued...

**FIELD HOCKEY BC
UNAUDITED
INFORMATION SUPPLEMENTAL TO THE FINANCIAL STATEMENTS
August 31, 2020**

SCHEDULE 1 (PAGE 3 OF 3)

REVENUE DETAILS continued
Year ended August 31

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
Athlete Programs						
Men - T2C Regional Program	\$ -	\$ -	\$ -	\$ 20,554	\$ 20,554	\$ 21,415
Men - T2T Regional Program	-	-	-	20,670	20,670	23,905
Women - T2C Regional Program	-	-	-	66,695	66,695	61,025
Women - T2T Regional Program	-	-	-	70,330	70,330	51,303
L2T Development Program	-	-	-	-	-	1,950
FHBC Academy - NV	-	-	-	57,545	57,545	107,760
FHBC Academy - WV	-	-	-	-	-	28,504
Regional Clothing	-	-	-	7,209	7,209	3,870
Total Athlete Programs	\$ -	\$ -	\$ -	\$ 243,003	\$ 243,003	\$ 299,732
BC Teams						
Men - U23 Rams	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,575
Men - U23 Lions	-	-	-	-	-	2,575
Men - U18 Rams	-	-	-	-	-	26,320
Men - U15 Rams	-	-	-	-	-	41,200
Women - U23 Rams	-	-	-	-	-	2,405
Women - U23 Lions	-	-	-	-	-	2,560
Women - U18 Rams	-	-	-	-	-	24,000
Women - U18 Stags	-	-	-	-	-	24,670
Woman - U18 Lions	-	-	-	-	-	27,280
Women - U15 Rams	-	-	-	-	-	39,200
Women - U15 Stags	-	-	-	-	-	38,480
Woman - U15 Lions	-	-	-	-	-	41,200
Total BC Teams	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 272,465
Hosting						
FHC U18 National Championships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,785
FHC U23 National Championships	-	-	-	-	-	27,380
Total Hosting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,165
Gaming Revenue						
Community Gaming Grant	\$ -	\$ 155,000	\$ -	\$ -	\$ 155,000	\$ 155,000
Interest	-	11	-	-	11	12
Total Gaming Revenue	\$ -	\$ 155,011	\$ -	\$ -	\$ 155,011	\$ 155,012

**FIELD HOCKEY BC
UNAUDITED
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August 31, 2020**

SCHEDULE 2 (PAGE 1 OF 3)

EXPENSE DETAILS continued

Year ended August 31

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
Membership fees						
FHC fees	\$ -	\$ -	\$ -	\$ 95,843	\$ 95,843	\$ 130,310
FHC service charges	-	-	-	1,588	1,588	1,646
Total Membership fees	\$ -	\$ -	\$ -	\$ 97,431	\$ 97,431	\$ 131,956
Administrative expenses						
Awards (volunteer recognition)	\$ -	\$ -	\$ -	\$ 7,451	\$ 7,451	\$ 6,480
Bank & finance charges	-	-	-	295	295	35
Cornershot	-	-	-	1,132	1,132	1,244
Credit card fees	-	-	-	2,148	2,148	2,232
Directors & Officers insurance	-	-	-	1,561	1,561	-
Donations	-	-	-	630	630	10,800
Dues & subscriptions	-	-	-	6,033	6,033	1,615
Equipment	-	-	-	884	884	347
FHBC Foundation Bursaries	-	-	-	200	200	3,750
Internet	-	-	-	1,782	1,782	812
Meetings FHBC	-	-	-	4,480	4,480	3,148
FHC	-	-	-	133	133	261
Miscellaneous	-	-	2,000	5,297	7,297	2,980
Office expenses	-	-	-	3,406	3,406	7,497
Office furniture & equipment	-	-	-	493	493	1,943
Office insurance	-	-	-	3,301	3,301	1,103
Office relocation	-	-	-	22,175	22,175	-
Postage	-	-	-	411	411	495
Professional services	-	-	-	13,319	13,319	12,365
Professional services - website	-	-	-	2,797	2,797	3,271
Rent	-	-	-	70,649	70,649	63,956
Rent - locker	-	-	-	10,161	10,161	8,820
Telephone	-	-	-	6,472	6,472	5,633
Vehicle expense	-	-	-	2,637	2,637	2,917
Website	-	-	-	1,259	1,259	1,595
Total Administrative expenses	\$ -	\$ -	\$ 2,000	\$ 169,106	\$ 171,106	\$ 143,299

Continued...

**FIELD HOCKEY BC
UNAUDITED
INFORMATION SUPPLEMENTAL TO THE FINANCIAL STATEMENTS
August 31, 2020**

SCHEDULE 2 (PAGE 2 OF 3)

EXPENSE DETAILS continued
Year ended August 31

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
Staff expenses						
Salaried staff	\$ -	\$ 81,000	\$ 22,198	\$ 297,256	\$ 400,454	\$ 381,333
Regional Centre Coaches - Lower Mainland	-	-	-	-	-	39,498
Regional Centre Coaches - Victoria	-	-	-	22,658	22,658	21,356
Staff & payroll expenses	-	-	-	1,638	1,638	1,752
Professional Development	-	-	-	1,354	1,354	-
Total Staff expenses	\$ -	\$ 81,000	\$ 22,198	\$ 322,906	\$ 426,104	\$ 443,939
Merchandise expenses						
Miscellaneous clothing	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ 31
Total Merchandise expenses	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ 31
Team & Technical expenses						
Technical equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 268
Medical supplies	-	-	-	-	-	59
Total Team & Technical expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327
Player Development Programs						
Athlete IPS Support - Provincial	\$ -	\$ -	\$ 1,156	\$ -	\$ 1,156	\$ 36,379
Athlete IPS Support - Regional	-	-	3,763	-	3,763	3,627
Bi-Lateral program (Schools)	-	-	700	-	700	1,594
Total Player Development Programs	\$ -	\$ -	\$ 5,619	\$ -	\$ 5,619	\$ 41,600
Coaching programs						
Coaching Seminar (NCCP)	\$ -	\$ -	\$ -	\$ 1,643	\$ 1,643	\$ -
Coach Development	-	1,310	-	676	1,986	7,732
Provincial Coach Education	-	-	-	2,626	2,626	1,917
Total Coaching programs	\$ -	\$ 1,310	\$ -	\$ 4,945	\$ 6,255	\$ 9,649
Umpiring programs						
Umpire Certification	\$ -	\$ -	\$ -	\$ 2,674	\$ 2,674	\$ 2,695
Umpire Development	-	7,673	-	152	7,825	10,075
Total Umpiring programs	\$ -	\$ 7,673	\$ -	\$ 2,826	\$ 10,499	\$ 12,770

Continued...

**FIELD HOCKEY BC
UNAUDITED
INFORMATION SUPPLEMENTAL TO THE FINANCIAL STATEMENTS
August 31, 2020**

SCHEDULE 2 (PAGE 3 OF 3)

EXPENSE DETAILS continued

Year ended August 31

					2020	2019
	Capital Asset Fund	Restricted Gaming Fund	Other Restricted Funds	Society Fund	Total	Total
BC Tournaments & Festivals						
Men - U18 Club	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,636
Men - U15 Club	-	-	-	-	-	3,090
Men - U13 Festival	-	-	-	-	-	220
Women - U18 Club	-	-	-	-	-	7,076
Women - U15 Club	-	-	-	-	-	5,393
Women - U13 Festival	-	-	-	-	-	2,016
Women - Sr Indoor	-	-	-	1,572	1,572	1,902
BC High School Championships	-	-	-	-	-	941
VIT	-	-	-	-	-	3,835
Total BC Tournaments & Festivals	\$ -	\$ -	\$ -	\$ 1,572	\$ 1,572	\$ 29,109
Athlete Programs						
Men - T2C Regional Programs	\$ -	\$ 1,509	\$ -	\$ 20,059	\$ 21,568	\$ 24,668
Men - T2T Regional Programs	-	1,383	-	19,971	21,354	27,109
Women - T2C Regional Program	-	4,215	-	65,533	69,748	67,658
Women - T2T Regional Program	-	4,458	-	69,408	73,866	57,792
L2T Development Program	-	-	-	-	-	1,839
FHBC Academy -NV	-	370	-	57,401	57,771	107,224
FHBC Academy -WV	-	-	-	-	-	28,504
Regional Clothing	-	-	-	7,168	7,168	3,575
Total Athlete Programs	\$ -	\$ 11,935	\$ -	\$ 239,540	\$ 251,475	\$ 318,369
BC Teams						
Men - U23 Rams	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,201
Men - U23 Lions	-	-	-	-	-	3,089
Men - U18 Rams	-	-	-	-	-	27,136
Men - U15 Rams	-	-	-	-	-	42,264
Women - U23 Rams	-	-	-	-	-	2,808
Women - U23 Lions	-	-	-	-	-	4,940
Women - U18 Rams	-	-	-	-	-	25,368
Women - U18 Stags	-	-	-	-	-	26,981
Women - U18 Lions	-	-	-	-	-	26,800
Women - U15 Rams	-	-	-	-	-	40,250
Women - U15 Stags	-	-	-	-	-	39,487
Women - U15 Lions	-	-	-	-	-	42,234
Total BC Teams	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 284,558
Hosting Expenses						
FHC U18 National Championships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,380
FHC U23 National Championships	-	-	-	-	-	15,785
International Events	-	-	-	2,031	2,031	-
Total Hosting Expenses	\$ -	\$ -	\$ -	\$ 2,031	\$ 2,031	\$ 49,165

FIELD HOCKEY BC
 UNAUDITED
 INFORMATION SUPPLEMENTAL TO THE FINANCIAL STATEMENTS
 AUGUST 31, 2020

SCHEDULE 3

COMPONENTS OF REVENUE AND EXPENSES FOR COACH, OFFICIAL AND ATHLETE PROGRAMS

Year ended August 31, 2020

	Revenue			Expenses			Net
	General	Gaming	Total	General	Gaming	Total	
Player Development Programs							
Bi-Lateral Schools Program	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700	\$ -
Total Player Development Programs	\$ 700	\$ -	\$ 700	\$ 700	\$ -	\$ 700	\$ -
Coaching Programs							
Coaching Development	\$ 560	\$ 1,310	\$ 1,870	\$ 560	\$ 1,310	\$ 1,870	\$ -
Coaching Resources	88	-	88	88	-	88	-
NCCP Courses	1,643	-	1,643	1,643	-	1,643	-
Provincial Coach Education Courses	2,626	-	2,626	2,626	-	2,626	-
Resource Development (NCCP-PCE)	28	-	28	28	-	28	-
Total Coaching Programs	\$ 4,945	\$ 1,310	\$ 6,255	\$ 4,945	\$ 1,310	\$ 6,255	\$ -
Umpiring Programs							
Umpiring Certification	\$ 8,734	\$ -	\$ 8,734	\$ 2,674	\$ -	\$ 2,674	\$ 6,060
Umpire Development	152	7,673	7,825	152	7,673	7,825	-
Total Umpiring Programs	\$ 8,886	\$ 7,673	\$ 16,559	\$ 2,826	\$ 7,673	\$ 10,499	\$ 6,060
BC Tournaments & Festivals							
Women - Senior Indoor	\$ 1,500	\$ -	\$ 1,500	\$ 1,573	\$ -	\$ 1,573	(73)
Total BC Tournaments & Festivals	\$ 1,500	\$ -	\$ 1,500	\$ 1,573	\$ -	\$ 1,573	\$ (73)
Athlete Programs							
Men - Reg T2C	\$ 20,554	\$ 1,509	\$ 22,063	\$ 20,059	\$ 1,509	\$ 21,568	\$ 495
Men - Reg T2T	20,670	1,383	22,053	19,971	1,383	21,354	699
Women - Regional T2C	66,695	4,215	70,910	65,533	4,215	69,748	1,162
Women - Regional T2T	70,330	4,458	74,788	69,408	4,458	73,866	922
FHBC Academy - NV	57,545	370	57,915	57,401	370	57,771	144
Regional Clothing	7,209	-	7,209	7,168	-	7,168	41
Total Athlete Programs	\$ 243,003	\$ 11,935	\$ 254,938	\$ 239,540	\$ 11,935	\$ 251,475	\$ 3,463
Hosting							
Men's Olympic Qualifier	\$ -	\$ -	\$ -	\$ 2,031	\$ -	\$ 2,031	\$ (2,031)
Total Hosting	\$ -	\$ -	\$ -	\$ 2,031	\$ -	\$ 2,031	\$ (2,031)

**FIELD HOCKEY BC
UNAUDITED
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August 31, 2020**

**SCHEDULE 4 (PAGE 1 OF 2)
DEFERRED CONTRIBUTIONS AND RESERVE FUNDS
Year ended August 31**

	<u>2020</u>	<u>2019</u>
Regional Centre for Sport Development - Victoria		
Opening balance	\$ 8,000	\$ 8,000
Add revenue	-	10,000
Less expenses	-	(10,000)
Closing balance	<u>8,000</u>	<u>8,000</u>
Regional Centre for Sport Development - Lower Mainland		
Opening balance	8,000	8,000
Add revenue	-	10,000
Less expenses	-	(10,000)
Closing balance	<u>8,000</u>	<u>8,000</u>
FHBC Schools Program		
Opening balance	9,531	9,531
Closing balance	<u>9,531</u>	<u>9,531</u>
Coach Mentorship Program		
Opening balance	1,801	1,801
Closing balance	<u>1,801</u>	<u>1,801</u>
Coach Evaluation Fund		
Opening balance	1,830	1,830
Add revenue	-	-
Closing balance	<u>1,830</u>	<u>1,830</u>
Gaming Fund (Externally Restricted)		
Opening balance	-	-
Add contributions	309,985	155,012
Less expenses	(101,918)	(155,012)
Closing balance	<u>208,067</u>	<u>-</u>
Regional Uniform Replacement Reserve Fund		
Opening balance	10,093	7,652
Add revenue	-	2,441
Closing balance	<u>10,093</u>	<u>10,093</u>
Bi-Lateral Program Reserve Fund		
Opening balance	726	2,319
Less expenses	(700)	(1,593)
Closing balance	<u>26</u>	<u>726</u>
Facility Reserve Fund		
Opening balance	15,000	15,000
Add revenue	-	-
Closing balance	<u>15,000</u>	<u>15,000</u>
IPS Reserve Fund (Externally Restricted)		
Opening balance	-	9,341
Add revenue	52,882	-
Less expenses	-	(9,341)
Closing balance	<u>52,882</u>	<u>-</u>
Subtotal carried forward to page 20	<u>\$ 315,230</u>	<u>\$ 54,981</u>

Continued...

**FIELD HOCKEY BC
UNAUDITED
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August 31, 2020**

SCHEDULE 4 - CONTINUED (PAGE 2 OF 2)

DEFERRED CONTRIBUTIONS AND RESERVE FUNDS continued
Year ended August 31

	<u>2020</u>	<u>2019</u>
Subtotal carried forward from Page 19	\$ 315,230	\$ 54,981
Community Investment Reserve Fund		
Opening balance	38,930	21,963
Add revenue	-	16,967
Less expenses	(15,021)	-
Closing balance	<u>23,909</u>	<u>38,930</u>
Relocation Reserve Fund		
Opening balance	22,181	20,000
Add revenue	-	10,000
Less expenses	(22,181)	(7,819)
Closing balance	<u>-</u>	<u>22,181</u>
FHBC Academy Equipment Reserve Fund		
Opening balance	6,780	3,240
Add revenue	1,840	3,540
Closing balance	<u>8,620</u>	<u>6,780</u>
FHBC Academy (North Van) Reserve Fund		
Opening balance	25,000	12,500
Add revenue	-	12,500
Closing balance	<u>25,000</u>	<u>25,000</u>
Judy Broom Award		
Opening balance	334	846
Less expenses	-	(512)
Closing balance	<u>334</u>	<u>334</u>
Athlete Assistance Bursary Reserve Fund		
Opening balance	1,209	964
Add revenue	-	245
Closing balance	<u>1,209</u>	<u>1,209</u>
Jenny John Bursary Reserve Fund		
Opening balance	2,211	1,466
Add revenue	-	745
Closing balance	<u>2,211</u>	<u>2,211</u>
Pat Hall Officials Development Award Reserve Fund		
Opening balance	564	194
Add revenue	-	370
Less expenses	(200)	-
Closing balance	<u>364</u>	<u>564</u>
Moira Rerrie Bursary Reserve Fund		
Opening balance	1,578	1,460
Add revenue	-	118
Closing balance	<u>1,578</u>	<u>1,578</u>
Allyn Murison Reserve Fund		
Opening balance	1,488	1,076
Add revenue	-	412
Closing balance	<u>1,488</u>	<u>1,488</u>
Total deferred contributions and reserve funds	<u>\$ 379,943</u>	<u>\$ 155,256</u>